

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 702 – HB 1288

April 3, 2017

SUMMARY OF ORIGINAL BILL: Requires importers of wine from out of state to file a monthly report with the Department of Revenue (DOR) with certain information regarding their shipments, including information on consignors and consignees of such wine. Establishes that such information is available to the public. Requires all records supporting such reports to be made available upon request to the DOR. Establishes that continuous violations of the reporting requirements could lead to sanctions against wine importers, including the denial of any license or permit issued by any department or agency of the state.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (006400): Deletes and rewrites the bill such that the only substantive changes are to establish that the monthly reporting requirement applies only to common carriers that contract with direct shippers for delivery of wine into Tennessee, with certain exceptions, and that continuous violations of the reporting requirements could lead to fines of up to \$500 for each delivery not reported, rather than sanctions, including the denial of any license or permit.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The DOR will accept the required reports utilizing existing resources without a significant increase in state expenditures.
- Any costs associated with preparing and transmitting such reports will be borne by private entities.
- The proposed legislation will not have a significant impact on the demand for wine in the state or any associated state and local revenue.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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